



Comhairle Cathrach & Contae Phort Láirge
Waterford City & County Council

NOTICE OF CONSIDERATION OF SETTING A LOCAL ADJUSTMENT FACTOR

The Finance (Local Property Tax) Act 2012 (as amended), makes specific provision that elected members of a local authority may pass a formal resolution to vary the basic rate of the Local Property Tax for their administrative area by a percentage known as the local adjustment factor. At the meeting set by Waterford City and County Council to consider this matter, the members may set a local adjustment factor within the range of +/- 15% of the basic rate, or, may decide not to adjust the basic rate.

Waterford City and County Council will meet in September 2016 to consider the setting of a local adjustment factor.

Waterford City and County Council welcomes written submissions from the public on this matter specifically covering the potential effects of varying the basic rate of the Local Property Tax on businesses, individuals and on local authority services.

Submissions must be received by August 27TH 2016 and be sent to:

**Local Property Tax Consultation,
Finance Section,
Waterford City and County Council,
City Hall,
Waterford**

OR

email: LPT@waterfordcouncil.ie

**Michael Walsh
Chief Executive**

Dated: July 26th 2016